CYBER INSURANCE
If you get it, be ready to use it
Surprising findings from the latest cyber insurance research

Cyber insurance has become ubiquitous

- 70% of organizations have it.
- 20% more are considering it.
- 97% get it when they apply.

Boards of Directors are driving demand and willing to pay rising costs

- 33% of respondents said executive management/board drove the decision.
- 93% got the skyrocketing budget approved.

After several tumultuous years, the cyber insurance safety net is in question

- Almost 80% have already used their cyber insurance policy.
- Half of those have used it multiple times.

Your policy will get a workout...

- More than 70% won’t cover ransomware payment.
- Less than 50% will cover data recovery.

...but it may not cover what you need.

Insurers require core security strategies and tools like Privileged Access Management

- Just over 40% met PAM requirements when they applied for insurance.
- Over 40% needed to purchase PAM to meet cyber insurance demands.

Get the full story
Dig into the details of the latest cyber insurance report to make sure you have everything you need to safeguard your organization.